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PRESS RELEASE

“6th MİLLİ RE REINSURANCE SEMINAR” SUCCESSFULLY COMPLETED

Hosted by Milli Re, “6th Milli Re Reinsurance Seminar” was held between 14.05.2012–16.05.2012 with a total of 17 participants from India, Iran, Japan, Jordan, Kuwait, Lebanon, Pakistan, Romania, Saudi Arabia, Taiwan, Tunisia and Ukraine.

The seminar began with the opening speech of Mr. Hüseyin Yunak (Assistant General Manager for Technical Affairs in Milli Re) who also introduced Milli Re to the participants. After the opening speech, Mr. Ahmet Çelebiler (IUC Istanbul Underwriting Center) had the floor and gave information about Istanbul and the Seminar. The session was followed by Mr. Gökhan Aktaş's (Milli Re) presentation on Turkish Insurance Market.

In the afternoon session of the first day, Mrs. Güneş Karakoyunlu (Milli Re) made a presentation with the topic “How to Fix Retentions?” which was followed by a presentation by Mr. Çetin Alanya on “Pricing of Proportional Treaties”.

The second day of the seminar began with the presentation of Mrs. Burcu Ayten (Milli Re) on “Pricing of Non-Proportional Treaties” as part of which the participants had the chance to attend a workshop.

In the afternoon session of the second day, Mr. Neil Attwood (Torus Syndicate 1301) and Mr. David Baldwin (Willis Re) from London Market conducted Reinsurance Game.

The last day of the seminar was allocated to touristic visit to the old town; Topkapı Palace, Hagia Sophia, Blue Mosque and Grand Bazaar.

Milli Re Reinsurance Seminar is planned to continue in the upcoming years.