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PRESS RELEASE

“5th MILLI RE REINSURANCE SEMINAR” SUCCESSFULLY COMPLETED

“5th Milli Re Reinsurance Seminar”, organized by Milli Re under its strategy of expanding to foreign markets, has been successfully realized between the dates 09.05.2011 – 11.05.2011 with a total of 19 participants from Azerbaijan, Indonesia, Iran, Jordan, Kenya, Pakistan, Russia, Saudi Arabia, Singapore, Syria, Taiwan, Tunisia and U.A.E.

The seminar started with the opening speech of Mr. Huseyin Yunak (Assistant General Manager for Technical Affairs in Milli Re) who also introduced Milli Re to the participants. After the opening speech, Mr. Ahmet Celebiler (IUC Istanbul Underwriting Center) took the floor and gave information about Istanbul and the Seminar, and then Mr. Gökhan Aktaş (Milli Re) made a presentation named “Turkish Insurance Market”.

In the afternoon session of the first day, Mrs. Gunes Karakoyunlu (Milli Re) made a presentation with the topic “How to Fix Retentions?” which was followed by a presentation by Mr. Cetin Alanya (General Manager of Dubai Group Sigorta) on “Pricing of Proportional Treaties”.

The second day of the seminar started with the presentation of Mrs. Burcu Ayten (Milli Re) on “Pricing of Non-Proportional Treaties” as part of which the participants had the chance to attend a workshop.

In the afternoon session of the second day, Mr. Neil Attwood (Broadgate) from London Market conducted Reinsurance Game.

The last day of the seminar was allocated to touristic visit to the old town; Topkapı Palace, Hagia Sophia, Blue Mosque and Grand Bazaar.

Milli Re Reinsurance Seminar is planned to be continuously held in the following years.