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PRESS RELEASE

“8th MİLLİ RE REINSURANCE SEMINAR” SUCCESSFULLY COMPLETED

“8th Milli Re Reinsurance Seminar”, organized by Milli Re under its strategy of expanding to foreign markets, has been successfully realized between the dates 12-14 May 2014 with a total of 20 participants from Algeria, Azerbaijan, Bulgaria, Ethiopia, India, Iran, Kenya, Pakistan, Philippines, Qatar, Romania, Russia, Singapore, Tunisia and Ukraine.

The seminar started with the opening speech of Mr. Kaan Acun (Group Manager in Milli Re) who also introduced Milli Re to the participants. After the opening speech, Mr. Ahmet Çelebiler (IUC Istanbul Underwriting Center) took the floor and gave information about Istanbul and the Seminar, and then Mrs. Burcu Ayten (Milli Re) made a presentation named “Turkish Insurance Market”.

In the afternoon session of the first day, Mrs. Gunes Karakoyunlu (Milli Re) made a presentation with the topic “How to Fix Retentions?” which was followed by a presentation by Mr. Çetin Alanya on “Pricing of Proportional Treaties”.

The second day of the seminar started with the presentation of Mrs. Burcu Ayten (Milli Re) on “Pricing of Non-Proportional Treaties” as part of which the participants had the chance to attend a workshop.

In the afternoon session of the second day, Mr. David Baldwin (Willis Re) and Mr. Simon Dean (Cathedral Syndicate, Lloyd’s) from London Market conducted Reinsurance Game.

The last day of the seminar was allocated to touristic visit to the old town; Topkapı Palace, Hagia Sophia, Blue Mosque and Grand Bazaar.

Milli Re Reinsurance Seminar is planned to be continuously held in the following years.